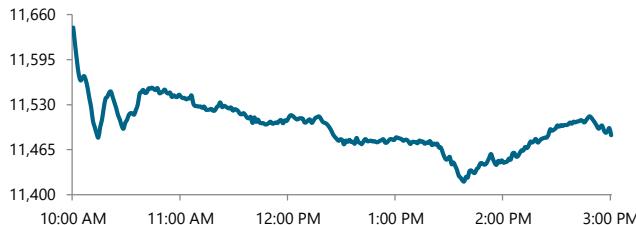


Daily Markets Overview

22 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,486	-1.9	-1.9	32.2	20.8
Saudi (NOMUC)	23,971	-2.4	-2.4	-8.7	13.7
Energy	5,606	-2.0	-2.0	4.1	22.9
Materials	7,526	-2.2	-2.2	31.0	18.8
Capital Goods	7,237	-2.2	-2.2	10.7	17.8
Com. & Prof. Svc	4,486	-1.7	-1.7	10.5	NA
Transportation	5,396	-2.7	-2.7	11.4	NA
Cons. Durables & Apparel	6,351	-4.0	-4.0	11.0	47.0
Consumer Services	4,967	-3.0	-3.0	16.4	NA
Media	18,735	-1.3	-1.3	83.4	34.7
Retailing	9,929	-1.2	-1.2	16.0	30.9
Food & Staples Retailing	9,428	-1.3	-1.3	-10.5	40.1
Food & Beverages	5,036	-1.9	-1.9	-7.8	43.2
Health Care Equipment	7,310	-1.1	-1.1	29.3	37.4
Pharma, Biotech & Life Science	5,106	-2.0	-2.0	-1.3	NA
Banks	12,377	-2.2	-2.2	63.1	22.2
Diversified Financials	6,865	-2.3	-2.3	49.4	NA
Insurance	6,184	-1.0	-1.0	2.6	NA
Telecommunication	7,374	-1.3	-1.3	6.9	22.2
Utilities	5,907	-1.9	-1.9	28.2	12.3
REITs	4,789	-1.0	-1.0	11.8	38.2
Real Estate	3,459	0.4	0.4	14.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Makkah Construction & Development Co.	77.00	2.5%	33
Jabal Omar Development Co.	30.95	2.2%	91
Saudi Ceramic Co.	53.40	1.5%	16
Arab Sea Information System Co.	157.20	1.2%	30
Tourism Enterprise Co.	71.00	1.1%	38

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Anaam International Holding Group	22-Nov-21
National Metal Manufacturing and Casting Co.	23-Nov-21
Saudi Indian Company for Cooperative Insurance	23-Nov-21
Saudi Cement Company	24-Nov-21
Saudi Industrial Development Co.	28-Nov-21
Ethiad Etisalat Co.	28-Nov-21

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 21, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 1.9% lower at 11,486 while NOMUC declined 2.4% to 23,971 on Sunday. TASI traded value totaled SAR 5.6bn and averaged SAR 5.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Both Banks and Materials ended 2.2% lower. Telecom declined 1.3%. Real Estate (up 0.4%) was the best performing sector. Among stocks, Makkah Construction & Development Co. (4100/MCDCO AB), Jabal Omar Development Co. (4250/JOMAR AB), and Saudi Ceramic Co. (2040/SCERCO AB), led the gainers.
- The Ministry of Municipal, Rural Affairs and Housing's Balady Electronic Platform revealed that the number of construction and commercial licenses issued through the platform amounted to 893,700. (Source: Argaam)
- Jabal Omar Development Co. (4250/JOMAR AB)'s CEO announced that the company is currently focusing on implementing the financial transformation plan to ensure stability, capital structure optimization and improve financial position in the long term. He added that it is confident in its ability to accelerate operations and intensify construction works in Makkah-based Jabal Omar project. (Source: Argaam)
- Tihama Advertising & Public Relations Co. (4070/TAPRCO AB) announced that its subsidiary, Tihama Education, signed a contract with the General Authority of Civil Aviation (GACA) to lease the third of the six retail units at King Abdulaziz International Airport, Jeddah. The company added that the total contract value for a period of five years exceeds 10% of the company's net assets. (Source: Argaam)
- Dr. Sulaiman Al Habib Medical Services Group (4013/SULAIMAN AB) announced that it received a letter from Madinah Municipality awarding a lease contract to invest in a land by constructing, operating and maintaining a hospital on the allocated land. The company added that the contract value is SAR 30.2mn (USD 8.05mn) excluding value-added tax (VAT), which represents the total rental value for 50 years. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	31.25	-7.0%	24
The Mediterranean & Gulf Insurance & Reinsurance Co.	19.28	-6.1%	13
Fitaihi Holding Group	40.45	-5.6%	23
Raydan Food Co.	19.86	-5.4%	14
Takween Advanced Industries	17.20	-5.2%	11

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	141.60	-2.2%	470
Alimma Bank	24.72	-3.1%	240
Saudi Basic Industries Corp.	122.20	-2.4%	215
Taiba For Investment Co.	41.00	-0.9%	205
Sahara International Petrochemical Co.	41.70	-4.7%	189

Source: Tadawul

Daily Markets Overview

22 November 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,258	-0.2	-0.2	30.7	20.0
Abu Dhabi (ADX)	8,336	-0.2	-0.2	65.2	22.8
Kuwait (KSE)	7,287	-0.7	-0.7	35.7	26.2
Qatar (QE)	11,914	-0.3	-0.3	14.2	16.6
Oman (MSM)	4,066	0.0	0.0	11.1	11.6
Bahrain (BSE)	1,794	0.1	0.1	20.4	10.0
DJMENA Index	757	-1.1	-1.1	30.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,698	-0.1	0.3	25.1	25.8
US (NASDAQ 100)	16,057	0.4	1.2	24.6	29.9
UK (FTSE 100)	7,224	-0.4	-1.7	11.8	17.3
Germany (DAX)	16,160	-0.4	0.4	17.8	16.0
France (CAC 40)	7,112	-0.4	0.3	28.1	21.5
Russia (MICEX)	4,016	-1.9	-2.6	22.1	8.0
Japan (Nikkei)	29,746	0.5	0.5	8.4	17.0
Hong Kong (HSI)	25,050	-1.1	-1.1	-8.0	10.0
South Korea (KOSPI)	2,971	0.8	0.1	3.4	13.8
China (SHCOMP)	3,560	1.1	0.6	2.5	15.1
India (NIFTY)	17,765	0.0	-1.9	27.1	25.9
Brazil (IBOV)	103,035	0.6	-3.1	-13.4	6.9
Turkey (BIST 100)	1,737	0.0	6.0	17.6	7.2
Egypt (EGX30)	11,338	0.0	-2.0	4.5	8.8
MSCI Emerging Markets	1,269	-0.4	-1.3	-1.7	14.4
MSCI World	3,220	-0.2	-0.1	19.7	23.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.9	-2.9	-4.2	52.3	78.5
Natural Gas (\$/mmbtu)	5.1	3.3	-9.0	99.5	69.6
Gold (\$/oz)	1,846	-0.7	5.0	-2.8	-1.1
Silver (\$/oz)	24.6	-0.8	8.6	-6.8	2.4
Platinum (\$/oz)	1,034	-1.6	0.5	-3.5	8.5
Copper (\$/t)	9,753	2.6	3.9	25.9	37.8
Zinc (\$/t)	3,283	2.7	4.4	20.3	19.2
Lead (\$/mt)	2,230	-0.4	-1.1	13.1	14.3
Wheat (\$/bu)	834	0.4	13.7	30.2	35.4
Corn (\$/bu)	577	-0.4	8.8	19.2	40.2
Sugar (\$/lb)	20.0	-0.9	-1.5	29.1	44.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.07	0.00
Saudi Arabia	0.84	0.00	0.02	0.67
UAE	0.37	0.00	-0.15	0.20
Kuwait	1.50	0.00	0.06	1.34
Qatar	1.15	0.00	0.03	0.99
Bahrain	1.52	0.00	-0.73	1.35

Source: Reuters

NOTES:

(1) Prices updated as of November 19, 2021 (2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China and Japan are up 0.7% and 0.2%, respectively. South Korea is trading 1.2% higher. Hong Kong and India are trading 0.4% and 0.7% lower, in the morning session.
- GCC markets ended mixed on Sunday. Both Dubai and Abu Dhabi declined 0.2%. Kuwait and Qatar decreased 0.7% and 0.3%, respectively. Oman ended flat, while Bahrain closed 0.1% higher.
- According to reports, the UAE has exported non-oil goods worth AED 247.92bn (SAR 253.19bn) during 9M21, rising by 30% Y/Y from AED 191.32bn (SAR 195.39bn). Non-oil imports grew by 25% Y/Y to AED 714.26bn (SAR 729.45bn) during 9M21 from AED 572.89bn (SAR 585.07bn) during 9M20. (Source: Decypha)
- According to the Dubai Statistics Centre (DSC), Dubai's Consumer Price Index (CPI) went down 0.56% to 102.46 points in October 2021, when compared to the same month of 2020. On an annual basis, the prices of the food and beverages, transport, and recreation and culture sectors rose 3.49%, 16.84%, and 5.73%, respectively. (Source: Decypha)
- Etihad Rail announced that it has completed the work on all nine tunnels within the national rail network two months ahead of schedule and according to the highest standards of safety and sustainability. These tunnels have been constructed across the northern emirates of Fujairah and Ras Al Khaimah as part of Package D of Stage Two of the UAE National Rail Network. The company added that the network will support the development of the transport and logistics system. (Source: Trade Arabia)
- According to reports, the Abu Dhabi National Oil Company (ADNOC) is considering an initial public offering for ADNOC Logistics & Services (ADNOC L&S) in 2022. (Source: Decypha)

Coming Up

- UK IHS Markit/CIPS Manufacturing PMI for November (prior: 57.8) will be announced tomorrow. (Source: Trading Economics)
- US IHS Markit Manufacturing PMI for November (prior: 58.4) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended November 20 (prior: 268K, consensus: 260K) will be announced on November 24. (Source: Trading Economics)

Daily Markets Overview

22 November 2021

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Saudi Fransi Capital

(Closed Joint Stock Company Owned by Banque Saudi Fransi)

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